

Daily Technical Trend

Friday, 28 March 2025



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Daily Technical Trend - NIFTY

Daily Chart (23,591.95)



Technical Observations

- The Nifty 50 recovered on March 27 following a single day of weakness, closing 105 points higher. The Index posted a bullish candlestick on the daily chart, accompanied by above-average trading volumes, indicating a positive outlook. The Bollinger Bands continued to expand with an upward bias, and momentum indicators such as the RSI and MACD showed favorable conditions.
- Additionally, the index remained above all significant moving averages (5, 10, 20, 50, 100, and 200-day EMAs). The near-term uptrend of the Nifty 50 remains intact, with the index bouncing back from the recent lows. The current pause presents a buying opportunity in quality stocks, which should be approached in a staggered manner for potential gains in the upward movement.
- It appears that 23874 is performing as a significant resistance level for the Nifty. On the higher side, though, 23667/23695/23784 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23433/23405/23316 and 23226 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23039	23099	67	23398	23405

Daily Technical Trend - BANKNIFTY

Daily Chart (51,575.85)



Technical Observations

- The Bank Nifty index surged by 0.72%, closing at 51,575.85, and formed a piercing pattern on the daily chart accompanied by notably above-average volumes, further strengthening the bullish outlook. The index is confidently trading above all its key moving averages, including the short-term (20-day), medium-term (50-day), and long-term (200-day) EMAs.
- The index stayed near the upper line of the Bollinger Bands, while momentum indicators showed a positive bias. Closing near its intra-day high and staying above a key threshold offers strong support for further gains. A breakout above resistance could drive momentum higher, making a buy-on-dips strategy the most effective approach during shallow corrections.
- In terms of levels, resistance is anticipated at 51779/51857 levels. Should a breakout occur at 52111, it could signify additional buying interest, potentially leading to the 52364 level. Crucial support for the index is expected at 51115/51037/50784 and 50530 levels.

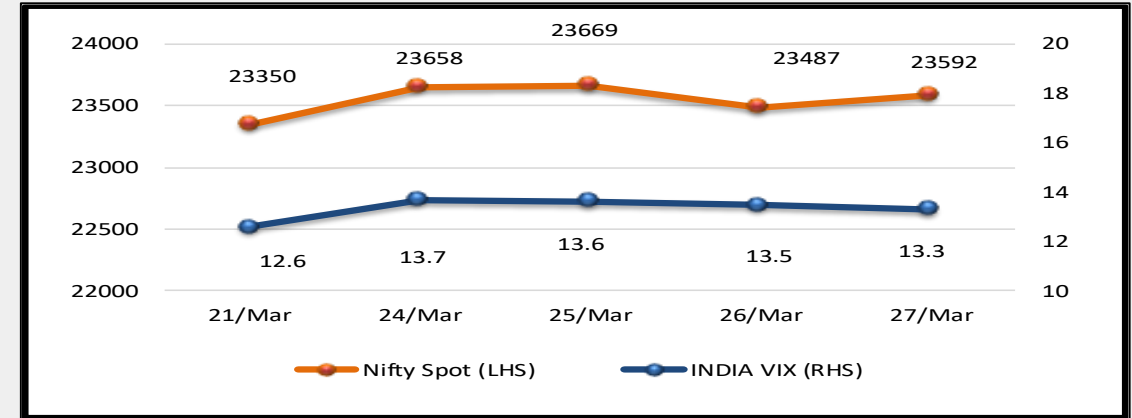
20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49851	49662	70	50029	49957

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NSE Movements

Particulars	27-Mar-25	26-Mar-25	% Change
Traded Value (Rs. In Crores)	149837	93604	60.08
Traded Quantity (in Lakhs)	61654	38312	60.92
Number of Trades	45132786	35984254	25.42
Total Market Cap. (Rs. In Crores)	41220697	40907500	0.77

Nifty Spot Vs. India VIX



Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	14591.7	14283.32	14482.85	14881.76	14943.29
Nifty MidCap 50	26295.7	25985.59	26413.21	27252.91	27666.89
Nifty Auto	21516.75	21436.49	21883.89	22565.95	22764.71
Bank Nifty	51575.85	49850.83	49662.3	50028.88	49956.84
Nifty Energy	33682.95	32466.47	32771.38	34364.31	35893.84
Nifty Financial Services	25011.15	24030.24	23645.11	23544.11	23197.56
Nifty FMCG	5888.85	5775.12	5879.26	6055.12	6102.83
Nifty IT	26428.9	26255.61	26224.89	26212.37	26205.61
Nifty Pharma	1509.9	1497.52	1561.4	1679.12	1809.33
Nifty PSU Bank	18456.5	18506.42	18506.95	18506.4	18505.96
Nifty India Defence	6370.6	5949.56	5912.08	6047.61	6179.9

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
CGCL	1208.43	165.50	15.13
BPCL	1075.24	279.00	8.61
RHIM	227.38	503.50	14.33
JBCHEPHARM	112.72	1603.65	103.66
UTIBANKETF	86.92	51.73	9.88
VIPIND	73.06	285.10	10.61
BRITANNIA	67.50	4909.60	19.40
ITETF	57.89	38.65	8.55
GOLDETF	45.47	86.50	13.81
RUCHINFRA	24.31	7.96	9.71

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23592	23810	218.05	25.05	1.28	1.05
Previous	23487	23673	185.70	45.64	1.36	1.03
Change (%)	0.45	0.58	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIENSOL	877.65	8.37	14.83
ADANIENT	2375.25	1.93	15.47
ADANIGREEN	965.80	4.98	15.14
CANBK	90.05	2.59	26.02
DMART	4068.95	3.01	9.21

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
AUBANK	541.45	-4.31	12.90
BALKRISIND	2570.80	-1.26	14.54
DRREDDY	1144.5	-1.51	28.60
EICHERMOT	5387.90	-1.06	22.04
IDEA	7.00	-1.55	21.98

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ATGL	614.7	5.12	-0.95
NCC	210.19	1.88	-2.46

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	40%	60%
Stock Future	64%	36%
Index Options		
CALL	62%	38%
PUT	64%	36%
Stock Options		
CALL	21%	79%
PUT	43%	57%
Total	62%	38%

Highest OI – CE

Strike Price	Highest OI
23500	3705600
24000	2991525
25000	2583375
24500	1931400
23800	1768575
23000	1726725
25500	1461525
23600	1398225
23400	1340100
22500	1331625

Highest OI – PE

Strike price	Highest OI
23500	5015025
23000	3387150
21000	3043875
22500	2730825
24000	2053200
20500	1887825
23800	1655625
21500	1555875
25000	1555650
23200	1185525

F&O Ban For Today: NIL

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